

## SUSTAINABLE PROCUREMENT POLICY

We at Suven Pharmaceuticals Limited are in the business of Process Research, Manufacturing and Supply of Bulk Activities, Drug Intermediates, Fine Chemicals and Formulations catering to the needs of the global Life Science industry. We are committed to drive our business in a sustainable way to do the right thing for our clients, people and community. Our sustainability procurement approach is based on three pillar concept, i.e., Economic Management, Social Management and Environment Management.

The objective of the policy is to enhance the outcome of environment, social and financial through our procurement process, and enabling our people to apply sustainability principles in doing the procurement, where it is practical and economically viable.

## Our commitment:

- Complying with the legal requirements applicable to our business and aim to ensure that our supply chain too legally compliant.
- Creating sustainable procurement awareness and knowledge among the employee teams and our suppliers through trainings / communication.
- During the material procurement stage, the material shall be procured which are having longer shelf-life and in environmental friendly packing, wherever it is possible.
- ❖ In-line with this policy, Suven's supplier code of conduct is in-place. The same shall be communicated to the suppliers. We also expect our suppliers to adopt good sustainable practices in their business operations.
- Continually improve the procurement practices by setting relevant targets and periodically reviewing with management system.

The policy applies to all Suven Pharmaceuticals Limited sites. It is the collective responsibility of the Management and Employees for implementation of this policy requirement. The policy is reviewed once in 3 years or when there is a significant change. The policy is displayed at each site. The policy is communicated to suppliers and encourages them to adopt sustainable procurement practices as deemed necessary.

Date: 17/11/2023

REV. No.: 01

Dr.V.PRASADA RAJU

MANAGING DIRECTOR

## **Suven Pharmaceuticals Limited**